



High
dividend
equities

Selected high
performance
European equities

Selected
Euro Corporate
Bonds



EUROPEAN
PRIVATE BANKERS

MEMBER OF KBC GROUP

KBL EPB Equity Fund – Selected Equities Europe

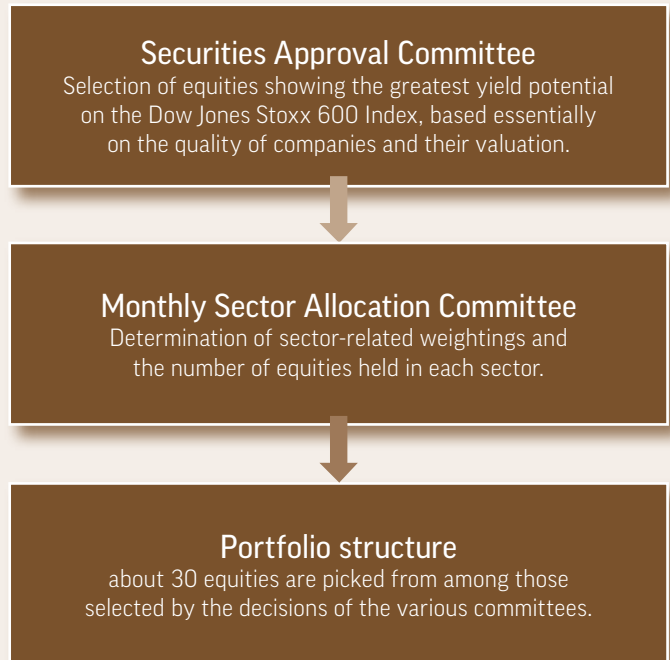
Sub-fund of KBL EPB Equity Fund Sicav, investment company under Luxembourg law – Part I

KBL EPB Equity Fund – Selected Equities Europe offers you the opportunity to **diversify your European equity portfolio** using the **know-how of our managers** in equity analysis.

This new fund is an actively managed fund with the object of **generating added value in terms of sector allocation and equity selection** as opposed to a tracker fund whose performance follows that of its benchmark index.

This selection is made on the basis of criteria such as the fundamental analysis of the company, its valuation within its sector of activity and investment timing.

To do this the **KBL EPB Equity Fund – Selected Equities Europe** invests in equities in the European area using the following rigorous and reactive management process:



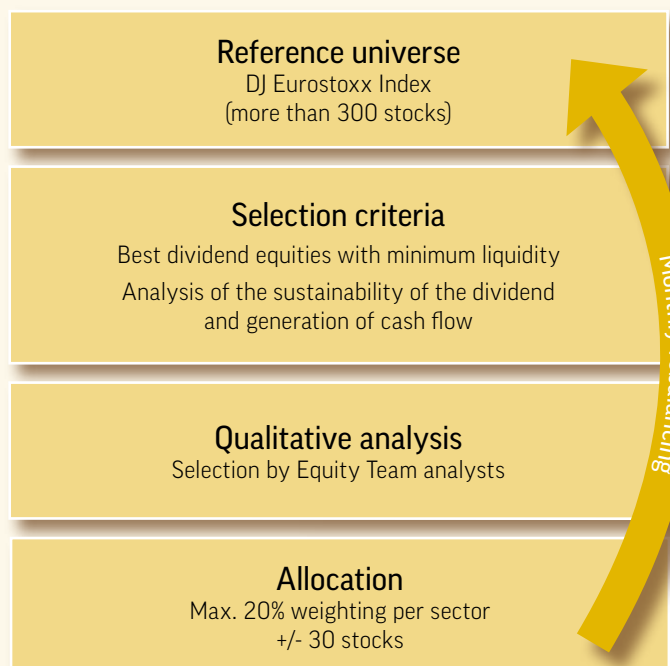
KBL EPB Equity Fund – Best Dividend EURO

Sub-fund of KBL EPB Equity Fund Sicav, investment company under Luxembourg law – Part I

KBL EPB Equity Fund – Best Dividend EURO offers you the opportunity to diversify your share portfolio by investing in companies in the eurozone which repeatedly deliver a high dividend.

The dividend is an **important yield component** of equities. Against a background of low interest rates, the high dividend on some equities delivers a return **higher than the yield from government bonds**.

KBL EPB Equity Fund – Best Dividend EURO is also based on the conviction that companies which distribute a large share of their profits are among the best investments. A high recurring dividend is a **sign of a sound, profitable business**. A high-dividend share portfolio **historically** shows better a performance than that of a portfolio consisting of other shares.



KBL EPB Bond Fund – Selected Investment Grade Corporate EURO

Sub-fund of KBL EPB Bond Fund Sicav, investment company under Luxembourg law – Part I

KBL EPB Bond Fund – Selected Investment Grade Corporate EURO enables you to optimize and diversify your euro bond portfolio by positioning it in the “BBB” segment (Standard & Poor’s rating or equivalent quality) of corporate bonds. These bonds belong to the non-speculative segment of the market.

Provided diversified investments are made, they show a **reasonable risk level** while offering a yield **greater than the yield from less risky issuers**.

Selected Investment Grade Corporate EURO endeavours to select the best candidates in the category. For this reason it can yield an **additional return if the rating of the selected investments is raised**.

In addition, to limit the risk, the selected businesses are **monitored permanently**, to eliminate as soon as possible any positions that are likely to deteriorate.

By investing their assets in KBL EPB Bond Fund – Selected Investment Grade EURO, investors benefit from a **rigorous selection process coupled with a professional monitoring of risks**.



*For investors wishing to invest in a more defensive selection of bonds but aiming nevertheless at a return greater than that of government bonds, we recommend **KBL EPB Bond Fund – Upper Investment Grade Corporate EURO**. This sub-fund is positioned in the “A” segment (Standard & Poor’s rating or equivalent quality) of corporate bonds.*

	KBL EPB Equity Fund		KBL EPB Bond Fund
	Selected Equities Europe	Best Dividend EURO	Selected Investment Grade Corporate EURO
ISIN code	LU0466398475	LU0466398392	LU0466397824
Benchmark universe	DJ Stoxx 600	DJ EuroStoxx	IBoxx Euro Corporate BBB
Recommended investment horizon	Minimum 5 years		Minimum 4 to 5 years
Risk level	High		Average
Management fee	1.5% p.a.		0.75% p.a.

We invite you to consult your account officer for more information and to examine the suitability of this product for your investor profile.

Practical information

Investment policy:

KBL EPB Equity Fund – Selected Equities Europe

invests its assets principally in a diversified portfolio of European equities denominated in euros. The equities are selected from those shown in the DJ Stoxx 600 Index by means of a fundamental analysis carried out by the analysts of Kredietrust Luxembourg S.A.

KBL EPB Equity Fund – Best Dividend EURO

invests its assets principally in a diversified portfolio of equities on the DJ Eurostoxx Index which traditionally pay a high dividend. The fund permanently invests in at least 25 equities of this type, selected on the basis of a quantitative analysis.

KBL EPB Bond Fund – Selected Investment Grade Corporate EURO

invests at least two thirds of its assets without any geographical limit in a diversified portfolio of bonds issued by private companies. All the investments are denominated in euros. At the time of purchase the securities have a rating between Baa3 and Baa1 with Moody's or an equivalent rating with Standard & Poor's or an equivalent quality according to the analysis by Kredietrust Luxembourg S.A.

Manager:

The Institutional Portfolio Management department of our Asset Management company, Kredietrust Luxembourg.

NAV frequency:

Daily

Type of share:

Capitalization

Marketed in:

Grand Duchy of Luxembourg and soon Switzerland, Belgium and France

Subscription fee:

Maximum 5% (see prospectus)

Redemption fee:

Maximum 2% (see prospectus)

Information :

www.kbl.lu

Information and subscriptions:

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