

PRESS RELEASE

KBL Luxembourg named country's best private bank for third consecutive year

Follows recent recognition of KBL epb group among 'Outstanding Private Banks in Europe' at Private Banker International Global Wealth Awards

Luxembourg & London; November 8, 2018: KBL Luxembourg has been named the best private bank in Luxembourg for the third consecutive year at the PWM/The Banker Global Private Banking Awards, which took place in London on November 7, 2018.

This accolade follows the recent recognition of KBL Luxembourg's parent – KBL European Private Bankers, a 50-city network of European private banks – among the “Outstanding Private Banks in Europe” at the Private Banker International Global Wealth Awards, marking the fourth year in a row the group has received that distinction.

“As we look ahead to the 70th anniversary of our founding in the Grand Duchy, we continue to grow our reach, enhance our service offering and invest in new technology to meet rapidly evolving client needs,” said Carlo Friob, CEO, KBL Luxembourg.

“Reflecting our shared commitment to proximity, performance and personalized service, we are working together to earn the recommendation of each client we have the opportunity to serve,” he said.

“I am grateful that KBL Luxembourg continues to be recognized for its commitment to excellence and proud of our people for earning such awards.”

The Global Private Banking Awards are conferred annually by *Professional Wealth Management* and *The Banker*, publications of the Financial Times Group. Organizations nominated for the awards are shortlisted based on quantitative criteria and qualitative analysis. Those entries are then evaluated by an expert panel of industry professionals from across the globe.

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About KBL Luxembourg:

KBL Luxembourg, a member of the KBL European Private Bankers group, is a leading private bank in the Grand Duchy.

Focused on preserving and growing the wealth of each client it has the opportunity to serve, KBL Luxembourg provides a wide range of holistic services, including wealth planning and structuring, credit, asset management, global market access, and institutional and professional solutions.

With some 300 professional staff, including 50 private bankers, KBL Luxembourg serves as a trusted wealth management partner, striving to meet the evolving needs of its clients each day and for generations to come.

For further information about KBL Luxembourg, please visit: <https://www.kblwealthmanagement.lu/>

About KBL European Private Bankers:

KBL European Private Bankers (KBL *epb*), founded in 1949, is headquartered in Luxembourg and operates in 50 cities across Europe, staffed by 2,000 professionals.

Widely recognized as a private banking leader, the KBL *epb* group serves high net worth individuals, families and business owners, as well as a broad range of institutional and professional clients, including family offices, foundations and external asset managers.

The KBL *epb* group operates under the following brand names:

- Brown Shipley (UK)
- InsingerGilissen (Netherlands)
- KBL España (Spain)
- KBL Luxembourg (Luxembourg)
- Merck Finck (Germany)
- Puilaetco Dewaay Private Bankers (Belgium)
- Banque Puilaetco Dewaay (Luxembourg)

With the full support of its shareholder, Precision Capital, a Luxembourg-based bank holding company, KBL *epb* continues to consolidate its leadership status across Europe.

For further information about the KBL *epb* group, please visit: www.kbl.lu

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