



PRESS RELEASE

KBL *epb* names Bill Street as Group Chief Investment Officer

- *Former State Street CIO, EMEA, to spearhead KBL *epb*'s global asset allocation strategy*
- *Current Group CIO Stefan Van Geyt appointed Group Head of Investment Products & Services*

Luxembourg; September 4, 2019: KBL European Private Bankers (KBL *epb*), the pan-European private banking group, announced today the appointment of Bill Street – who most recently served as Chief Investment Officer, EMEA, at State Street Global Advisors – as Group Chief Investment Officer.

Building on his 25 years of experience in London, Berlin and New York, Street will further enhance KBL *epb*'s status as an advice-led organization that's smart, sharp and fast to the market with crystal-clear convictions.

At State Street Global Advisors, where he served for over a decade, Street was responsible for more than €500 billion in assets, managed across multiple asset-class strategies and investment centers. Previously, he served as Head of Fixed Income at UniCredit. He earlier served at Bankgesellschaft Berlin, Commerzbank, Banque Indosuez and J.P. Morgan.

In his new role, Street will work alongside current Group CIO Stefan Van Geyt, who will assume the position of Group Head of Investment Products & Services. In that capacity, Van Geyt will oversee a wide range of relevant functions, including Asset Management & Servicing, Structured Products, Alternative Investments, Lending Origination and Wealth Planning & Structuring.

Prior to joining KBL *epb* in 2013, Van Geyt served as Director of Investments, Belgium, at BNP Paribas Fortis, where he oversaw all investment-related activity for the Brussels-based private banking unit. Over the previous decade, he held a range of positions in Luxembourg and Switzerland.

"At a time when the global economic outlook appears increasingly fragile, the need for investment advice has never been greater," said Jürg Zeltner, Group CEO and member of the Board of Directors of KBL *epb*, where he has taken a significant ownership stake. "As Group CIO, Bill will spearhead our global asset allocation strategy, working closely with our network of investment specialists to deliver to our clients the advice they require and the performance they seek.

"Together with Stefan – who will ensure that we offer products and services that are right for the individuals and families we have the opportunity to serve, reflecting our open-architecture approach – we will raise our profile as a leading wealth manager and investor, which incorporates environmental, social and governance factors in our investment decision-making."



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Expressing his enthusiasm about joining a uniquely agile firm, Street said: “KBL *epb* is an organization at an inflection point – under bold new leadership and poised for rapid growth as an industry challenger that can cut through complexity and focus on client needs. I’m eager to put my skills and experience to work for the group, partnering with a tight-knit network of colleagues with a shared passion for the markets.”

“At this transformative moment for our group, I’m delighted to seize this new challenge,” concluded Van Geyt, who established KBL *epb*’s current, highly collaborative investment model, drawing upon a wealth of deep local insight to provide the bank’s clients with impactful international perspective.

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About KBL European Private Bankers:

KBL European Private Bankers (KBL *epb*), founded 70 years ago in Luxembourg and operating in 50 cities across Europe, serves wealthy individuals and their families, as well as a broad range of institutional and professional clients, including family offices, foundations and external asset managers.

The KBL *epb* group operates under the following domestic brand names:

- Brown Shipley (UK)
- InsingerGilissen (Netherlands)
- KBL España (Spain)
- KBL Luxembourg (Luxembourg)
- Merck Finck (Germany)
- Puilaetco Dewaay Private Bankers (Belgium)
- Banque Puilaetco Dewaay (Luxembourg)

With the full support of its shareholder, Precision Capital, a Luxembourg-based bank holding company, KBL *epb* continues to consolidate its leadership status across Europe. For further information, please visit: www.kbl.lu

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