



## **PRESS RELEASE**

### **Colin Price appointed Group Chief Operating Officer at KBL *epb***

- *Senior corporate strategist joins private banking group's leadership team*
- *Current Group COO Eric Mansuy named Group Chief Information Technology & Operations Officer*

**Luxembourg; September 25, 2019:** KBL European Private Bankers (KBL *epb*), which operates in 50 cities across Europe, announced today the appointment of Colin Price as Group Chief Operating Officer and member of the Authorized Management Committee, subject to regulatory approval.

Price – who has a 35-year track record of successfully advising leading companies worldwide on how to unlock their full potential – will oversee a wide range of support functions, including IT, Operations, HR, Marketing and Real Estate. He will personally participate in the group's long-term success through a significant co-investment.

A former Partner at PwC and McKinsey who set up his own boutique consultancy in 2014, Price earlier served as CEO of Heidrick Consulting, a division of Heidrick & Struggles. He has also served as a Visiting Professor at Imperial College London and an Associate Fellow at Saïd Oxford, the business school of Oxford University.

Price, a British national, holds degrees in economics, industrial relations and psychology, and organizational behavior. He is the co-author of a number of books, including most recently *Accelerating Performance: How Companies Can Mobilize, Execute and Transform with Agility*.

In his new role, he will work alongside Eric Mansuy, who assumed the Group COO role last fall and has been named Group Chief Information Technology & Operations Officer, reflecting his areas of core expertise and reporting to Price.

Mansuy, who joined KBL *epb* in 2014 as Group Chief Information Officer, previously served as Chief Information Officer at RBC Investor Services. A French national who studied at the University of Lorraine and IMD Business School, he earlier held a number of senior roles in the IT department at Banque Internationale à Luxembourg, rising to the position of Head of IT Services.

"I have known Colin for many years, benefiting from his strategic insight as a trusted advisor," said Jürg Zeltner, Group CEO and member of the Board of Directors of KBL *epb*, where he has taken a significant ownership stake. "I am delighted that he has joined our group's leadership team as a full partner in this journey.

"Together with Colin and Eric – who has demonstrated his ability to tackle the most complex technological and operational challenges – we will move forward rapidly and with purpose, cutting through complexity to deliver even greater value to every client we have the opportunity to serve."



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"After spending a lifetime studying why companies succeed and advising countless firms on how to perform better, I'm grateful for the opportunity to all put my insight and experience to work for KBL *epb*," said Price. "At this transformative moment for the group, we're focused on effecting rapid, positive change that will make this an even better bank for our clients and our people."

"I'm very pleased to be able focus more sharply on shaping IT and Operations strategy, working closely with Colin and team leaders across our footprint," concluded Mansuy, who has successfully overseen the group's migration to an enhanced IT platform, among other major projects.

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**About KBL European Private Bankers:**

KBL European Private Bankers (KBL *epb*), founded 70 years ago in Luxembourg and operating in 50 cities across Europe, serves wealthy individuals and their families, as well as a broad range of institutional and professional clients, including family offices, foundations and external asset managers.

The KBL *epb* group operates under the following domestic brand names:

- Brown Shipley (UK)
- InsingerGilissen (Netherlands)
- KBL España (Spain)
- KBL Luxembourg (Luxembourg)
- Merck Finck (Germany)
- Puilaetco Dewaay Private Bankers (Belgium)
- Banque Puilaetco Dewaay (Luxembourg)

With the full support of its shareholder, Precision Capital, a Luxembourg-based bank holding company, KBL *epb* continues to consolidate its leadership status across Europe. For further information, please visit: [www.kbl.lu](http://www.kbl.lu)

**For further information, please contact:**

Nicholas Nesson  
Group Head of Corporate Communications  
KBL European Private Bankers  
43, boulevard Royal  
L-2955 Luxembourg  
+352 4797 2065  
[nicholas.nesson@kbl-bank.com](mailto:nicholas.nesson@kbl-bank.com)