

**PRESS RELEASE**

## **Emmanuel Fievet joins KBL *epb* leadership team**

*Former CEO of Edmond de Rothschild (Suisse) named member of Group Executive Committee and Chairman & CEO of KBL Luxembourg*

**Luxembourg; October 2, 2019:** KBL European Private Bankers (KBL *epb*) announced today the appointment of Emmanuel Fievet as a member of the Group Executive Committee, where he will serve as Chairman of the KBL Luxembourg Executive Committee and CEO of KBL Luxembourg, the group's private bank in the Grand Duchy.

In his new role at KBL *epb*, which is led by Group CEO Jürg Zeltner, Fievet will contribute to the group's long-term growth as an agile and advice-led organization – managed in a culture of partnership – that focuses on earning the trust of the individuals and families it serves.

He will directly lead the activities of KBL Luxembourg.

In parallel, Carlo Friob, who joined the group in 2014, is stepping down from his role as CEO of KBL Luxembourg to pursue professional opportunities elsewhere.

Fievet most recently served as CEO of Edmond de Rothschild (Suisse) and Head of International Private Banking at the Geneva-headquartered firm. Earlier, he served in a range of leadership positions at Barclays Wealth & Investment Management in London, including Managing Director, Co-CEO of Global Private Banking, and Head of UK & Europe.

Previously, he served at UBS Wealth Management, Citigroup and J.P. Morgan in roles spanning front-office management, investments and product development, asset management and private equity.

A Belgian national, Fievet graduated with a degree in Applied Economics from the Catholic University of Louvain.

"I have known Emmanuel – whose industry knowledge is second to none – for more than 15 years," said Zeltner, who also serves as member of the Board of Directors of KBL *epb*, where he has taken a significant ownership stake. "I'm delighted to welcome him to our entrepreneurial leadership team."

"Based on his leadership skills, client focus and depth of investment insight, I have no doubt that Emmanuel will help us build a powerful value proposition and collaborative culture, where all our people work together to ensure that each client can realize their goals," said Jakob Stott, CEO, Wealth Management, at KBL *epb*, who is likewise personally invested in the group's success.

"Emmanuel will play a key role in driving our growth, especially in Luxembourg, where the bank was born 70 years ago and where we have significant ambitions.

"At the same time," said Stott, "I would like to extend my sincere appreciation to Carlo for his tremendous contribution to both the group and our business in the Grand Duchy over the past five years."

"For investors, the world has never been more complex, making the need for independent, unbiased advice greater than ever," said Fievet. "In this environment, it takes a team of experienced, motivated and aligned professionals to meet client needs.

“After many long conversations with Jürg and Jakob, I can say that I found such team, driven by the same passion: Doing the right thing for the individuals and families we serve by combining local proximity with global reach and resources,” Fievet said. “I am hugely excited to assume my new role.”

“I’ll always treasure my time at the helm of KBL Luxembourg,” concluded Friob. “It’s a different kind of private bank, with a human face and a real focus on personalized service. I wish all my colleagues – and each of our clients – the very best in future.”

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**About KBL European Private Bankers:**

KBL European Private Bankers (KBL *epb*), founded 70 years ago in Luxembourg and operating in 50 cities across Europe, serves wealthy individuals and their families, as well as a broad range of institutional and professional clients, including family offices, foundations and external asset managers.

The KBL *epb* group operates under the following domestic brand names:

- KBL Luxembourg (Luxembourg)
- Brown Shipley (UK)
- InsingerGilissen (Netherlands)
- KBL España (Spain)
- Merck Finck (Germany)
- Puilaetco Dewaay Private Bankers (Belgium)
- Banque Puilaetco Dewaay (Luxembourg)

With the full support of its shareholder, Precision Capital, a Luxembourg-based bank holding company, KBL *epb* continues to consolidate its leadership status across Europe.

For further information about the KBL *epb* group, please visit: [www.kbl.lu](http://www.kbl.lu)

**About KBL Luxembourg:**

KBL Luxembourg, a member of KBL European Private Bankers, is a leading private bank in the Grand Duchy. Focused on preserving and growing the wealth of each client it has the opportunity to serve, KBL Luxembourg provides a wide range of holistic services, including wealth planning and structuring, credit, asset management, global market access, and institutional and professional solutions.

With some 300 professional staff, KBL Luxembourg serves as a trusted wealth management partner, striving to meet the needs of its clients each day and for generations to come.

For further information about KBL Luxembourg, please visit: [www.kblwealthmanagement.lu](http://www.kblwealthmanagement.lu)

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