



## **KBL *epb* appoints Yves Stein as CEO, Private Banking**

- *Very senior financial services professional to lead growth of Group's private banking operations in Europe and internationally*
- *Announcement follows recent appointment of Group COO; further Executive Committee appointments to be announced shortly*

**Luxembourg; February 21, 2013:** KBL European Private Bankers (KBL *epb*) announced today the appointment of Yves Stein, a very senior financial services professional, as Chief Executive Officer, Private Banking, for the Group, based in Luxembourg.

Stein previously held the position of Chief Executive Officer of Union Bancaire Privée (Europe) in Luxembourg. He earlier served as Director General, Private Banking, at BNP Paribas (Switzerland).

The appointment of Stein follows the recent announcement by KBL *epb* of the expansion of its Executive Committee to better meet the evolving needs of the Group and its clients, as well as the appointment of Marc Lauwers, an extremely seasoned financial services professional, as Chief Operating Officer for the Group.

Additional appointments to the Executive Committee of KBL *epb* will be announced shortly.

"The appointment of Yves Stein, a highly respected private banker, is a signal event in the ongoing enhancement of the Executive Committee of the Group," said Jacques Peters, Group Chief Executive Officer, KBL *epb*.

"For the past 25 years, Yves has demonstrated his ability to successfully lead a range of private banking institutions," Peters said. "In his new role at KBL *epb*, he will drive the growth of our private banking franchise in Europe and internationally, supporting the realization of our vision to become a top 20 European private bank by 2015."

"I am delighted to have the opportunity to join KBL *epb* at this critical moment in the ongoing growth journey of the Group, and look forward to working with my colleagues across our network," Stein said.

"Supported by a first-class team of over 400 dedicated private bankers – who offer local insight informed by knowledge of international best practices – we will continue to expand our private banking operations, maintaining our client-centric approach and focusing on innovation."

A Luxembourgish national, Stein began his professional career at Banque Générale du Luxembourg, where he served for over a decade. He then held a range of senior positions at MeesPierson, the private bank of Fortis Group, where he rose to the post of Group Chief Executive Officer, Fortis Private Banking.

Stein holds a degree in business and financial sciences from the ICHEC Brussels Management School in Belgium.

He will commence his new role at KBL *epb* in March 2013, following the approval of the Commission de Surveillance du Secteur Financier (CSSF).

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**About KBL European Private Bankers:**

KBL European Private Bankers (KBL *epb*), founded in 1949, is headquartered in Luxembourg with a pan-European presence in nine countries. With over 2,000 staff and €41 billion in assets under management and €39 billion in assets under custody (as of December 31, 2012), KBL *epb* is widely recognized as a private banking leader. The Group provides a range of additional investment solutions through its Global Investor Services, Global Financial Markets and Asset Management departments.

With the full support of its shareholder, Precision Capital, a Luxembourg-based bank holding company, KBL *epb* is consolidating its presence across Europe and expanding its horizons to capture future opportunities in high-growth emerging markets, including the Middle East and Asia.

In line with its mission to serve as a "trusted advisor, trusted investor and trusted employer," KBL *epb* seeks to preserve and create value for its clients, employees, shareholder and other stakeholders, generating growth opportunities and contributing to the well-being of communities in all the markets in which it operates. For further information, please visit: [www.kbl.lu](http://www.kbl.lu)

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