



## **KBL *epb* introduces three new members of senior management team**

*Executive Committee members outline individual roles,  
shared commitment to realization of Group's 2015 vision*

**Luxembourg; May 23, 2013:** Highlighting its commitment to engaging in dialogue with all its stakeholders, KBL European Private Bankers (KBL *epb*) today formally introduced three new members of its senior management team, each of whom outlined his role in supporting the realization of the Group's vision to become a top 20 European private bank by 2015.

The three recent appointees to the Executive Committee of KBL *epb* include: Frédéric Genet, CEO, Professional Services; Marc Lauwers, Chief Operating Officer; and Yves Stein, CEO, Private Banking.

Each of these Luxembourg-based senior financial services professionals has assumed responsibility at a Group level, spanning KBL *epb's* presence in nine countries across Europe.

As CEO, Professional Services, Genet is focused on reinforcing the services provided by the Group's Global Investor Services, Global Financial Markets, Assets & Liabilities Management and Credit departments. Prior to joining KBL *epb*, Genet served as CEO of Société Générale Bank & Trust, the second-largest bank in Luxembourg.

Lauwers, who most recently served as Head of Retail and Commercial Banking at Belfius Bank in Belgium, has three primary mandates at KBL *epb*: operations, IT and facilities & logistics. Earlier, he served as Chief Operating Officer at Dexia Bank Belgium and as CEO of Dexia Banka Slovensko, based in Slovakia

In the critical role of CEO, Private Banking, Stein will drive the growth of the Group's core private banking franchise in Europe and internationally. He earlier

served as CEO of Union Bancaire Privée (Europe) in Luxembourg and as Director General, Private Banking, at BNP Paribas (Switzerland).

Genet, Lauwers and Stein join existing Executive Committee members Jacques Peters, Group CEO; Olivier de Jamblinne de Meux, CEO, Luxembourg; and Yves Pitsaer, Chief Finance and Risk Officer.

“We have moved rapidly to enhance our governance structures, appointing a range of driven and dynamic individuals to support our ambitious growth plans,” said Peters, noting that, since the start of 2013, KBL *epb* has also appointed new heads of information technology, communications and legal.

“At every level and across our network, we are focused on ensuring that we attract and retain the best people – and that we support them with the tools and training they need to unlock their full potential,” he said. “The appointment of Yves Stein, Frédéric Genet and Marc Lauwers underscores our commitment in this regard.”

Collectively, the KBL *epb* Executive Committee is focused on reaching Group profitability targets of €50 million in 2013 and €100 million by 2015.

With the full support of its shareholder, the Group is seeking to achieve critical mass across its network – including through planned acquisitions in select markets such as France, the Netherlands and Spain – to ensure that each entity has a minimum of €5 billion in assets under management.

Currently, the Group manages some €80 billion, including €41 billion in assets under management and €39 billion in assets under custody.

KBL *epb* is also investing significant resources in the onshorization process, which is being supported by enhanced cross-border cooperation among Group entities.

At the same time, KBL *epb* is increasingly seizing emerging opportunities abroad, including in high-growth markets such as the Middle East, Asia and Latin America. Reflecting those ambitions, senior bank staff recently participated in a trade mission to the United Arab Emirates and Saudi Arabia, led by Luxembourg Finance Minister Luc Frieden.

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**About KBL European Private Bankers:**

KBL European Private Bankers (KBL *epb*), founded in 1949, is headquartered in Luxembourg with a pan-European presence in nine countries. With over 2,000 staff and €41 billion in assets under management and €39 billion in assets under custody (as of December 31, 2012), KBL *epb* is widely recognized as a private banking leader. The Group provides a range of additional investment solutions through its Global Investor Services, Global Financial Markets and Asset Management departments.

With the full support of its shareholder, Precision Capital, a Luxembourg-based bank holding company, KBL *epb* is consolidating its presence across Europe and expanding its horizons to capture future opportunities in high-growth emerging markets, including the Middle East, Asia and Latin America.

In line with its mission to serve as a “trusted advisor, trusted investor and trusted employer,” KBL *epb* seeks to preserve and create value for its clients, employees, shareholder and other stakeholders, generating growth opportunities and contributing to the well-being of communities in all the markets in which it operates. For further information, please visit: [www.kbl.lu](http://www.kbl.lu)

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