



KBL *epb* appoints Marc Formisani as Head of Mergers & Acquisitions

*Former M&A strategist at Dexia Group to support growth
of Luxembourg-headquartered private banking group*

Luxembourg; December 12, 2013: KBL European Private Bankers (KBL *epb*) announced today the appointment of Marc Formisani, a senior professional with more than a decade of corporate finance experience, as Head of Mergers & Acquisitions, based in Luxembourg.

This appointment comes at a time when KBL *epb* is focused on realizing its vision to become a top 20 European private banking group by 2015. To achieve this ambitious goal, the group is currently identifying inorganic growth opportunities – including potential acquisitions in its core markets.

In charge of the group's M&A team, Formisani will lead, coordinate and execute the M&A process, in close collaboration with all relevant stakeholders. He has also been mandated to provide analysis and act as a trusted advisor to the KBL *epb* Executive Committee.

"Today, KBL *epb* has significant growth ambitions and the full support of our shareholder to achieve our goals," said Jacques Peters, Group CEO, KBL *epb*. "Marc Formisani will play a critical role in the realization of the group's 2015 vision by driving future M&A activity across our footprint."

Most recently, Formisani served as a Senior Manager in the M&A and Strategic Watch team of Dexia Group, where he advised the Management Board on the execution of a range of strategic cross-border M&A transactions in the financial services sector.

Previously, he served at the European Commission as a Program Manager for the European Social Fund. Earlier, Formisani held the position of Manager in the Investment Banking division of Bank Degroof.

He began his professional career as a consultant in the Corporate Finance department at PricewaterhouseCoopers, providing advice on valuations, acquisitions, mergers and restructurings.

A Belgian national, Formisani holds an MBA, with a major in Finance, from the Louvain School of Management.

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About KBL European Private Bankers:

KBL European Private Bankers (KBL *epb*), founded in 1949, is headquartered in Luxembourg with a pan-European presence in nine countries. With over 2,000 staff and €41 billion in assets under management and €39 billion in assets under custody (as of December 31, 2012), KBL *epb* is widely recognized as a private banking leader. The group provides a range of additional investment solutions through its Global Investor Services, Global Financial Markets and Asset Management departments.

With the full support of its shareholder, Precision Capital, a Luxembourg-based bank holding company, KBL *epb* is consolidating its presence across Europe and expanding its horizons to capture future opportunities in high-growth emerging markets, including the Middle East and Asia.

In line with its mission to be a preferred European private banking group that cares for clients and colleagues as if they were members of its own family, always putting their long-term well-being first, KBL *epb* seeks to become a top 20 European private banking group by 2015, with a minimum of €50 billion in assets under management and €100 million in annual net profit.

For further information, please visit: www.kbl.lu

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