



KBL *epb* Flagship Fund registers double-digit returns in 2013

*Euro-denominated fund significantly outperforms peer average
over 12-month period*

Luxembourg; January 8, 2014: KBL European Private Bankers (KBL *epb*), headquartered in Luxembourg, announced today the very positive full-year performance of its Flagship Fund, an actively managed fund that determines equity exposure based on “confirmed” trend indicators and other key criteria.

As of December 31, 2013, the KBL *epb* Flagship Fund registered a 12-month return of 10.10%, significantly outperforming the average of comparable peers and enhancing its competitiveness in both absolute and relative terms.

Combining a conviction-based asset allocation strategy with the selection of leading in-house and third-party fund managers, the euro-denominated Flagship Fund was launched in January 2012.

“Today, with nearly €400 million under management, the Flagship Fund is clearly poised for continued expansion,” said Stefan Van Geyt, Group Chief Investment Officer, KBL *epb*.

He added: “By adhering to our disciplined investment strategy, executed by our team of KBL *epb* experts – located here in Luxembourg and across Europe – we will continue to target long-term growth opportunities, meeting the requirements of our clients and enhancing our reputation as trusted advisors and investors.”

As of December 31, 2013, 68% of Flagship Fund assets were allocated in equities – reflecting bullish market trends – with the balance divided between bonds and cash. Geographically, as of the same date, the majority of fund assets were allocated in Europe and the United States.

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About KBL European Private Bankers:

KBL European Private Bankers (KBL *epb*), founded in 1949, is headquartered in Luxembourg with a pan-European presence in nine countries. With over 2,000 staff and €41 billion in assets under management and €39 billion in assets under custody (as of December 31, 2012), KBL *epb* is widely recognized as a private banking leader. The group provides a range of additional investment solutions through its Global Investor Services, Global Financial Markets and Asset Management departments.

With the full support of its shareholder, Precision Capital, a Luxembourg-based bank holding company, KBL *epb* is consolidating its presence across Europe and expanding its horizons to capture future opportunities in high-growth emerging markets, including the Middle East and Asia.

In line with its mission to be a preferred European private banking group that cares for clients and colleagues as if they were members of its own family, always putting their long-term well-being first, KBL *epb* seeks to become a top 20 European private banking group by 2015, with a minimum of €50 billion in assets under management and €100 million in annual net profit.

For further information, please visit: www.kbl.lu

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