

## **KBL *epb* named member of World Finance 100**

*Luxembourg-headquartered private banking group recognized for excellence of its pan-European operations*

**Luxembourg; February 17, 2014:** KBL European Private Bankers (KBL *epb*), headquartered in Luxembourg, announced today that it has been named a member of the “World Finance 100” in recognition of its excellence in the field of private banking.

Spanning multiple industries and covering a wide range of global markets, the World Finance 100 recognizes organizations and individuals that have reached a very high level of achievement in their area of expertise, driving forward their respective sector of activity.

Members of the annual World Finance 100 are selected by the editorial board of London-based World Finance magazine, in conjunction with reader recommendations.

This recognition follows strong recent financial performance by KBL *epb*, which reported a net profit of €41.9 million for the first half of 2013, up more than 300% compared to €9.7 million for the same period last year. It also comes at a time when the group is focused on achieving critical mass across its network – including through potential acquisitions in select markets.

“We are grateful to World Finance for recognizing our commitment to excellence,” said Yves Stein, Group CEO, KBL *epb*. “By establishing a leading presence in every market in which we currently operate – while also increasingly seizing emerging opportunities abroad – I am confident that we will realize our vision to become a top 20 European private banking group by 2015.”

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**About KBL European Private Bankers:**

KBL European Private Bankers (KBL *epb*), founded in 1949, is headquartered in Luxembourg with a pan-European presence in nine countries. With over 2,000 staff and €41 billion in assets under management and €39 billion in assets under custody (as of December 31, 2012), KBL *epb* is widely recognized as a private banking leader. The group provides a range of additional investment solutions through its Global Investor Services, Global Financial Markets and Asset Management departments.

With the full support of its shareholder, Precision Capital, a Luxembourg-based bank holding company, KBL *epb* is consolidating its presence across Europe and expanding its horizons to capture future opportunities in high-growth emerging markets, including the Middle East and Asia.

In line with its mission to be a preferred European private banking group that cares for clients and colleagues as if they were members of its own family, always putting their long-term well-being first, KBL *epb* seeks to become a top 20 European private banking group by 2015.

For further information about KBL *epb*, please visit: [www.kbl.lu](http://www.kbl.lu)

For further information about the World Finance 100, please visit: [worldfinance100.com](http://worldfinance100.com)

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