

PRESS RELEASE

KBL *epb* recognized as among Luxembourg's best private banks

- *Receives special commendation for excellence of operations in Grand Duchy at PWM/The Banker Global Private Banking Awards*
- *Follows recent recognition as among 'Outstanding Private Banks in Europe' at Private Banker International Global Wealth Awards*

Luxembourg; November 4, 2015: KBL European Private Bankers (KBL *epb*) has been recognized as one of the very best private banks in Luxembourg.

KBL *epb* was highly commended for the excellence of its operations in the Grand Duchy at the 2015 PWM/The Banker Global Private Banking Awards, which took place in Singapore.

This accolade follows the Luxembourg-headquartered group's recognition as among the "Outstanding Private Banks in Europe" at the 25th Private Banker International Global Wealth Awards, which were held last month.

"Founded in Luxembourg in 1949, KBL *epb* is today a pillar of the country's financial services sector, serving as a trusted partner to a growing base of aspirational individuals and institutions," said Group CEO Yves Stein.

"These recent awards reflect the commitment of our staff here in the Grand Duchy and across our 50-city European network – and the increasing success of our client-centric approach, founded upon offering proximity, agility and personalized service."

The Global Private Banking Awards are conferred annually by *Professional Wealth Management* and *The Banker*, publications of the Financial Times Group.

Organizations nominated for the awards are shortlisted based on quantitative criteria and qualitative analysis. Those entries are then evaluated by an expert panel of 15 industry professionals based in Europe, North America, Asia and the Middle East.

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About KBL European Private Bankers:

KBL European Private Bankers (KBL *epb*), founded in 1949, is headquartered in Luxembourg with a pan-European presence in 50 cities. With some 2,200 staff and nearly €100 billion in assets under management and under custody (as of June 30, 2015), KBL *epb* is widely recognized as a private banking leader, providing clients with proximity, agility and personalized service.

The group extends a range of additional investment solutions through its Asset Servicing (including Fund Administration and Global Custody), Global Markets and Asset Management business lines.

With the full support of its shareholder, Precision Capital, a Luxembourg-based bank holding company, KBL *epb* is consolidating its presence across Europe.

For further information, please visit: www.kbl.lu

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